



Speech By  
**Hon. David Janetzki**


**MEMBER FOR TOOWOOMBA SOUTH**

---

Record of Proceedings, 10 June 2025

**MINISTERIAL STATEMENT**

**Budget**

 **Hon. DC JANETZKI** (Toowoomba South—LNP) (Treasurer, Minister for Energy and Minister for Home Ownership) (9.48 am): On 24 June, I will hand down the Crisafulli government's first budget. This budget is about delivering for Queensland and it is the fresh start we promised. It is a budget that will show we are doing what we said we would do. We are fixing Labor's crime crisis, Labor's cost-of-living crisis, Labor's health crisis and Labor's housing crisis. We are delivering safety for Queenslanders, a better lifestyle through a stronger economy, health services when and where Queenslanders need them and a better plan for our state's future.

There have been, and there will continue to be, many mistruths spread by those opposite in the lead-up to the budget. This will be a budget that honours our commitments. It will be a budget grounded in the principle of respecting taxpayers' money. Debt will be lower than what it would have been under Labor, who were on track to deliver the worst per capita debt burden of any state in the nation. Under Labor, debt was forecast to hit \$218 billion in 2027-28 with \$30 billion in deficits across the forwards, including a record \$9.2 billion deficit, and no credible pathway to surplus. That was Labor's legacy.

It is a serious challenge but the 2025-26 budget will begin laying the foundations for budget repair. On Sunday, we announced another targeted cost-of-living relief measure: the extension of the first home owner grant boost to \$30,000 for another 12 months. It was our pleasure to meet with Syrian refugees John and Lina, who left their homeland seven years ago for a new life in Australia. They sold everything they had to get here. Since then, they have saved up enough money to buy their first home here in Queensland. They will be able to build it and move in sooner with the support of the Crisafulli government, thanks to our decisions to abolish stamp duty for first home buyers purchasing a new home and to extend the boosted first home owner grant.

Our budget will lay the foundation for a fresh start, delivering guaranteed employment security, enhancing services and delivering our election commitments. We have already saved the budget more than \$50 billion through not progressing Pioneer-Burdekin, pausing BPIC and not advancing taxpayer money towards Labor's hydrogen pipedream. We have shown respect for taxpayers' money in contrast to Labor's multibillion dollar blowouts on CopperString, the hospital capacity expansion program, Cross River Rail and Borumba. The 2025-26 budget is about delivering for Queensland and it is the fresh start we promised.